



**International Commission on
Mathematical Instruction**

ACCOUNTS¹

For the year ended December 31, 2007

¹ This report appears in the *ICMI Bulletin* No. 62 (June 2008).

ICMI Accounts 2007

1 January – 31 December

BALANCE AS OF JANUARY 1:

ICMI	• Canadian Dollars	76 059,79
	• US Dollars	48 102,71
	• Euros ¹⁾	0,00
Solidarity Fund (US Dollars)		36 888,99

Canadian Dollars Account:

Income:

balance 2006	76 059,79
interest	3 937,97
total	<u>79 997,76</u>

Expenditure:

ICMI Study 19: IPC meeting, Essen (November 2007) ²⁾	2 637,41
ICMI EC meeting, London (June 2007)	9 750,58
ICMI Centennial: interviews	2 941,42
ICME-11: meeting of IPC, Monterrey (January 2007)	1 073,50
site visits for ICME-12 ³⁾	5 298,54
EMF 2009: IPC meeting, Orléans, travel of Secretary-General and local expenses	2 319,71
AFRICME 2, Nairobi, travel of Secretary-General and local expenses	1 154,93
edition of documents for the ICMI website	318,00
postage	87,55
secretariat expenses	1 185,43
bank charges (checks and foreign transfers)	45,20

ICMI balance 2007 (CAD account) 53 185,49

total 79 997,76

US Dollars Account:

Income:

ICMI balance 2006	48 102,71
grant from IMU: "Pipeline" Study ⁴⁾	10 000,00
grant from IMU: ICME-11 ⁵⁾	9 000,00
grant from IMU: ICMI Centennial Symposium	8 000,00
ICMI interest	1 836,37

Solidarity Fund balance 2006 ⁶⁾	36 888,99
Solidarity Fund interest	1 286,27

total 115 114,34

Expenditure:

ICMI Study 19: IPC meeting, Essen (November 2007) ²⁾	1 155,51
"Pipeline" Study: Committee meeting, Providence (April 2007)	1 078,00
ICMI EC meeting, London (June 2007)	3 949,00
transfer to ICMI Centennial of IMU grant	8 000,00
grant and loan to ICMI Centennial ⁷⁾	10 000,00
transfer to EUR account (corresponding to 7 265,00 EUR) ⁴⁾	10 000,00
bank charges (foreign transfers)	16,36

ICMI balance 2007 (USD account) **42 740,21**

Solidarity Fund balance 2007 (USD account) **38 175,26**

total 115 114,34

Euros Account:

Income:

balance 2006	0,00
IMU (Schedule A: Administration — 15 450,00 CHF) ⁸⁾	9 444,64
IMU (Schedule B: Scientific Activities — 27 810,00 CHF) ⁸⁾	17 000,36
transfer from USD account (corresponding to 10 000,00 USD) ⁴⁾	7 265,00
interest	221,15

total 33 931,15

8. At the General Assembly of the International Mathematical Union held in Santiago de Compostela in August 2006, it was voted to increase by 3 % the annual support given by IMU to ICMI for the period 2007-2010. The previous amounts were respectively 15 000 CHF for Schedule A and 27 000 CHF for Schedule B.

9. This annual financial report provides information on the assets of ICMI, as well as on the income and expenditure of the Commission during the year 2007 as reflected in its bank accounts. But it does not represent the whole financial situation of ICMI. As indicated above, in addition to the IMU annual grant, other substantial supports for specific activities were received from IMU and, on one occasion, from the Fachbereich Mathematik of the Universität Duisburg-Essen (see Note 2). But the ICMI Executive Committee wishes to stress other sources of “invisible” support which are essential to the financial health of the Commission and without which it could not face its duties. In particular the Secretary-General’s home institution, Université Laval, has contributed in 2007 a substantial support to ICMI’s work of the order of 11 500 USD (e.g. through telephone and fax, email facilities, postage, the printing and distribution of the *ICMI Bulletin*, occasional secretarial help, plus a partially reduced teaching load for the Secretary-General).

Substantial external support was also obtained on an individual basis by other members of the Executive Committee as well as by many individuals involved in the programme committees of ICMI activities, their home institutions (partially) covering the expenses related to their participation in organisational meetings so that they did not need to claim full reimbursement from ICMI. For example, during the year 2007, the following events and actions greatly benefited from an important support received from the many institutions to which the members of the committees belong (the amounts are approximate and in USD):

• <i>ICMI Executive Committee meeting, London, June 2007</i>	
travel of six EC members	5000,00
accommodations for four members	2000,00
• <i>Centennial interviews</i>	
travel and accommodations	1500,00
• <i>EMF 2009 IPC meeting, Orléans, September 2007</i>	
travel of ten EC members	5500,00
accommodations and meals for eleven members	1550,00
• <i>ICMI Study IPC meeting, Essen, November 2007</i>	
travel of eight EC members	6500,00

The soundness of the financial situation of ICMI depends to a large extent on this external “invisible” support to the individuals involved in the organisational work of the Commission. But the difficult financial situation of several higher education institutions around the world makes this type of support rather fragile.

Bernard R. Hodgson, Secretary-General
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May 10, 2008