BULLETIN OF THE
INTERNATIONAL MATHEMATICAL UNION

FINANCIAL REPORT
for the period January 1 to December 31, 1964

1. Income

The Union had the following three sources of income during the year:
(A) dues paid by the member nations;
(B) UNESCO contribution;
(C) interest on bank accounts.

A. During the financial year 1964 dues were paid at the

    (i) *Chase Manhattan Bank* by

Austria (II)	. . .	1964
Canada (III)	. . .	1964
Denmark (III)	. . .	1964
Finland (II)	. . .	1964
Japan (IV)	. . .	1964
Spain (II)	. . .	1964 (part received in 1963)
U. S. A. (V)	. . .	1964

Totalling U. S. $ 2,250.01;

    (ii) *Crédit Suisse* by

Brazil (I)	. . .	1963
Bulgaria (I)	. . .	1964
Czechoslovakia (III)	. . .	1964
France (IV)	. . .	1964
Germany (IV)	. . .	1964
Germany East (I)	. . .	1964
Great Britain (V)	. . .	1964
Iceland (I)	. . .	1963 and 1964
India (III)	. . .	1964
Italy (IV)	. . .	1964
Poland (IV)	. . .	1965
Portugal (I)	. . .	1963 (part) and 1964

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South Africa    (I)     .   .   .  1964
Sweden         (II)    .   .   .  1964
Switzerland    (III)   .   .   .  1964
U. S. S. R.    (V)     .   .   .  1964
Yugoslavia     (II)    .   .   .  1962
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Totalling Sw. Fr. 23,520.64;

(iii)   *Jean Degroof et Cie* by

Belgium   (III)   .   .   . 1963 (part) and 1964

Belg. Fr. 19,412.00.

Total income from membership dues in 1964

(i) U. S. Dollars	$	2,250.01
(ii) Sw. Fr. 23,520.64	$	5,444.60
(iii) Belg. Fr. 19,412	$	388.24
	$	8,082.85

(Ex. $ 1 = Sw. Fr. 4.32 = Belg. Fr. 50.00)

Subscriptions were due from the following countries at the end of the year:

1962: China-Taiwan, Mexico, Pakistan (received January 1965);

1963: China-Taiwan, Cuba, Hungary (received January 1965), Ireland, Malaya-Singapore, Mexico, Netherlands, Pakistan (part received January 1965), Rumania, Turkey, Yugoslavia (part received January 1965);

1964: Argentina, Brazil (received January 1965), China-Taiwan, Cuba, Greece, Hungary (received January 1965), Ireland, Israel, Malaya-Singapore, Mexico, Netherlands, North Korea, Norway, Pakistan, Rumania, Turkey, Yugoslavia.

B. UNESCO contribution was as follows:

Subvention for 1964 through ICSU $ 8,750.00

C. Interest on bank accounts:

(i) Crédit Suisse (Current A/c)	Sw. Fr. 76.24	$	17.65
	Sw. Fr. 103.37	$	23.93
(ii) Crédit Suisse (Fixed deposit A/c)	Sw. Fr. 661.70	$	153.17
(iii) Jean Degroof et Cie	Belg. Fr. 650.00	$	13.00
		$	207.75

The total income received during 1964 was:

(A) Membership dues	$	8,082.85
(B) ICSU/UNESCO subvention	$	8,750.00
(C) Interest on bank account	$	207.75
	$	17,040.60

2. Expenditure

The following expenses were met in 1964 under the various heads of expenditure in the IMU budget:

	US Dollars
(i) a. Secretarial help, IMU office	1,799.07
b. Secretarial help, President	150.00
c. Secretarial help, ICMI	—.—
(ii) Office expenses	65.02
(iii) Travel expenses	894.53
(iv) President's and Secretary's expenses	200.00
(v) ICSU contribution	192.53
(vi) Publication and dissemination of IMU News	300.00
(vii) Audit fees	69.44
(viii) Contingencies	—.—
	Total 3,670.59

Actual expenditure in 1964 compared with the amounts authorized by the Fourth General Assembly

	Authorized $	Actual $	Difference + $	Difference — $
(i) a. Secretarial help, IMU Office	1,800.00	1,799.07	0.93	—.—
b. Secretarial help, President	300.00	150.00	150.00	—.—
c. Secretarial help, ICMI	300.00	—.—	300.00*	—.—
(ii) Office expenses	600.00	65.02**	534.98	—.—
(iii) Travel expenses	1,800.00	894.53	905.47	—.—
(iv) President's and Secretary's expenses	200.00	200.00	—.—	—.—
(v) ICSU contribution	200.00	192.53	7.47	—.—
(vi) Publication and dissemination of IMU News	300.00	300.00	—.—	—.—
(vii) Audit fees	100.00	69.44	30.56	—.—
(viii) Contingencies	850.00	—.—	850.00	—.—
	6,450.00	3,670.59	2,779.41	—.—

*) Actually paid in 1965, hence not shown
**) Savings under this head of expenditure will be required next year

Total expenditure

(a) Under IMU Budget (Schedule A of the Budget)	$ 3,670.59
(b) Under UNESCO/ICSU/IMU grant (Schedule B of the Budget)	$ 11,479.11
	$ 15,149.70

Total income, 1964	$ 17,040.60		
Total expenditure, 1964	$ 15,149.70		
Surplus	$ 1,866.97		

3. Financial Statement for the period January 1 to December 31, 1964

	U. S. $	Sw. Fr.	Belg. Fr.
Bank balances and cash on hand on 1. 1. 1964	6,127.39	21,022.80 79.08*	144,694.00
In fixed deposit with Crédit Suisse including interest as on 1. 1. 1964	—.—	36,258.45	—.—

    * Cash on hand

(a) *Receipts:*

	U. S. $	Sw. Fr.	Belg. Fr.
Dues and Contributions			
Dues	2,250.01	23,520.64	19,412.00
UNESCO/ICSU	8,750.00	—.—	—.—
Interest on bank accounts	—.—	{ 103.37 / 76.24	650.00
Interest on fixed deposit	—.—	661.70	—.—
	17,127.40	81,722.28	164,756.00

(b) *Expenditure:*

	U. S. $	Sw. Fr.	Belg. Fr.
Secretarial help, IMU Office	—.—	7,772.00	—.—
Secretarial help, President	150.00	—.—	—.—
Office expenses	6.15	254.30	—.—
Travel expenses	275.00	2,676.35	—.—
President's and Secretary's expenses	100.00	432.00	—.—
ICSU contribution	192.53	—.—	—.—
Publication and dissemination of IMU News	300.00	—.—	—.—
Audit fees	—.—	300.00	—.—
UNESCO/ICSU	11,479.11	—.—	—.—
(received 1965)	93.00	—.—	—.—
	12,595.79	11,434.65	—.—

Summary:

	U. S. $	Sw. Fr.	Belg. Fr.
Bank balance and cash on 1. 1. 1964	6,127.39	21,101.88	144,694.00
In fixed deposit with Crédit Suisse	—.—	36,258.45	—.—
Add: Receipts during 1964	11,000.01	24,361.95	20,062.00
	17,127.40	81,722.28	164,756.00
Less: Expenditure during 1964	12,595.79	11,434.65	—.—
Balance	4,531.61	70,287.63	164,756.00
Balance in bank in Current A/c on 31. 12. 1964	—.—	33,239.33	164,756.00
Interest	—.—	103.37	—.—
Cash on hand as on 31. 12. 1964	—.—	24.78	—.—
In fixed deposit with Crédit Suisse including interest as on 31. 12. 1964	—.—	36,920.15	—.—
Net Assets	4,531.61	70,287.63	164,756.00

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End of the Bulletin of the International Mathematical Union.