

INTERNATIONAL MATHEMATICAL NEWS
NOUVELLES MATHÉMATIQUES INTERNATIONALES
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BULLETIN OF THE
INTERNATIONAL MATHEMATICAL UNION

FINANCIAL REPORT

for the period January 1 to December 31, 1967

1. Income

The Union had the following five sources for income during the year:

- A Dues from the member nations;
- B UNESCO contribution;
- C Interest on Bank Accounts;
- D Reimbursement ICSU-dues;
- E Retour check De Jongh and Indonesia.

A. During the financial year 1967, dues were paid at the

(i) *Chase Manhattan Bank* by

Argentina	I . . .	1966 & 1967
Canada	III . . .	1967
China Taiwan	I . . .	1962 (part), 1963, 1964, 1965, 1966 & 1967
Greece	I . . .	1966 & 1967
Ireland	I . . .	1966 & 1967
Israel	II . . .	1967
Japan	IV . . .	1967
Rumania	II . . .	1966 & 1967
South Africa	I . . .	1967
Spain	II . . .	1967
U. S. A.	V . . .	1967

Totalling U. S. \$ 3.586.60

(ii) *Swiss Credit Bank* by

Australia	II . . .	1967 part,
Austria	II . . .	1967
Brazil	I . . .	1966
Bulgaria	I . . .	1967

Czechoslovakia	III	. . .	1967
Cuba	I	. . .	1965 (part), 1966 & 1967
East Germany	I	. . .	1967
France	IV	. . .	1967
Hungary	III	. . .	1966
India	III	. . .	1967
Italy	IV	. . .	1966
Netherlands	III	. . .	1963, 1964, 1965, 1966 & 1967
North Korea	I	. . .	1967
Norway	I	. . .	1966 & 1967
Poland	IV	. . .	1967
Switzerland	III	. . .	1967
Turkey	I	. . .	1963, 1964, 1965 & 1966
U. S. S. R.	V	. . .	1967
West Germany	IV	. . .	1966 & 1967
Yugoslavia	II	. . .	1964 (part), 1965, 1966 & 1967
<u>Totalling Sfrs 35.090.27</u>			

(iii) *Jean Degroof & Cie* by
Belgium III . . . 1966

Totalling Bfrs 14.627.—

(iv) *Swedish postgiro* by
Denmark II . . . 1967
Great Britain V . . . 1967
Italy IV . . . 1967
Portugal I . . . 1967
Sweden II . . . 1967

Totalling Sw. Cr. 9.048.78

Total income from membership dues in 1967:

(i) US Dollars	\$ 3.586.60
(ii) Swiss Francs 35.090.27	\$ 8.122.75
(iii) Belgian Francs 14.627.—	\$ 292.54
(iv) Swedish Crowns 9.048.78	\$ 1.753.64
	<u>\$ 13.755.53</u>

(Ex. \$ 1 = Sfrs 4.32 = Bfrs 50 = Sw. Cr. 5.16)

Subscriptions were due from the following countries at the end of 1967:

1963: Malaya-Singapore
1964: Malaya-Singapore
1965: Malaya-Singapore and Pakistan
1966: Iceland, Malaya-Singapore, Mexico (part) and Pakistan
1967: Australia (part), Belgium, Brazil, Finland, Hungary, Iceland, Malaya-Singapore, Mexico, Pakistan and Turkey.

B. UNESCO contribution \$ 8.750.—

C. Interest on Bank Accounts:

(i) Swiss Credit Bank (current a/c)	Sfrs 246.13 = \$ 56.97
(ii) Swiss Credit Bank (fixed deposit a/c)	Sfrs 806.76 = \$ 186.75
(iii) Jean Degroof & Cie	Bfrs 735.— = \$ 14.70
	<u>\$ 258.42</u>

D. Reimbursement ICSU dues	<u>\$ 212.70</u>
E. Cancelled cheques	<u>\$ 405.—</u>

The total income received during the year 1967 was:

(A) Membership dues	\$ 13,755.53
(B) UNESCO/ICSU subvention	\$ 8,750.—
(C) Interest on bank accounts	\$ 258.42
(D) Reimbursement ICSU dues	\$ 212.70
(E) Cancelled cheques	\$ 405.—
	<u>\$ 23,381.65</u>

2. Expenditure

A. Actual expenditure in 1967 compared with the amounts authorized by the Fifth General Assembly (Schedule A of the budget)

	E x p e n d i t u r e			
	Authorized	Actual	Difference	
	\$	\$	\$	\$
1. a) Secretarial help, IMU office	2,500.—	970.45	1,529.55	—.—
b) IMU office (president)	300.—	—.—	300.—	—.—
c) ICMI	300.—	—.—	300.—	—.—
2. Office expenses (incl. postage)	600.—	188.10	411.90	—.—
3. Travel expenses (EC and others)	2,800.—	2,915.86	—.—	115.86
4. President's and secretary's expenses	200.—	155.85	44.15	—.—
5. Contribution to ICSU (2 % of dues)	200.—	155.82	44.18	—.—
6. Publication and Dissemination of IMU News	300.—	300.—	—.—	—.—
7. Audit fee	100.—	—.—	100.—	—.—
8. Contingencies	850.—	—.—	850.—	—.—
	<u>8,150.—</u>			
World Directory of Mathematicians	3,000.—*)	2,686.67	313.33	—.—
		<u>7,372.75</u>	<u>3,893.11</u>	<u>115.86</u>

B. Authorized annual expenditure for the period 1967—1970.

Scientific activities of the Union and its Commissions and Committees (ICMI, Exchange, Colloquia, Symposia, Conferences, Summer schools, Lectureships).

4,000.—	1,317.50	2,682.50	—.—
<u>15,150.—</u>	<u>8,690.25</u>	<u>6,575.61</u>	<u>115.86</u>

*) Allocation voted by postal ballot, reported at the meeting of the Executive Committee in Locarno, May 5—6, 1966.

B. Details of expenditure under UNESCO/ICSU/IMU grant (Schedule B of the budget).

1. UNESCO/ICSU grant		
Arbeitstagung in Bonn	\$	1.000.—
Colloquium on „Variétés différentiables” in Bucharest	\$	1.729.48
Colloquium on „Differential Geometry” in Santiago de Compostela	\$	2.000.—
Congress of Bulgarian Mathematicians	\$	1.000.—
ICMI-Colloquium in Utrecht	\$	682.50
Pre-payment for „International Colloquium on Algebraic Geometry” in Bombay in January 1968	\$	2.338.02
	\$	8.750.—

2. IMU grant

ICMI-Colloquium in Utrecht	\$	1.317.50
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Total expenditure

a) under IMU Budget (Schedule A)	\$	7.372.75
b) under IMU Budget (Schedule B)	\$	1.317.50
c) under UNESCO/ICSU (Schedule B)	\$	8.750.—

Total \$ 17.440.25

Total income 1967 \$ 23.381.65

Total expenditure 1967 \$ 17.440.25

Surplus \$ 5.941.40

3. Financial Statement for the period January 1 to December 31, 1967

	US\$	Sfrs	Bfrs	Sw.Cr.
a) 1. Bank balance in Current a/c on 1. 1. 1967	6.828.87	22.941.90	180.800.—	—
2. In Fixed Deposit with Swiss Credit Bank	—	38.416.75	—	—
3. Cash on hand	—	91.13	—	—
<i>Add.: Receipts during 1967</i>				
1. Membership dues	3.586.60	35.090.27	14.627.—	9.048.78
2. UNESCO/ICSU grant	8.750.—	—	—	—
3. Interest on Current a/c	—	246.13	735.—	—
4. Interest on Deposit a/c	—	806.75	—	—
5. Reimbursement ICSU dues, \$ 212.70	—	—	—	1.095.93
6. Cancelled cheque in favour of Indonesia	350.—	—	—	—
7. Cancelled cheque in favour of De Jongh	55.—	—	—	—
8. Inter Bank transfer	—	—	—	4.758.—*)
	<u>19.570.47</u>	<u>97.592.93</u>	<u>196.162.—</u>	<u>14.902.71</u>

	US\$	Sfrs	Bfrs	Sw.Cr.
b) <i>Expenditure</i>				
Secretarial help, IMU office	—.—	3.240.—	—.—	1.137.50
Office expenses	37.53	91.13	—.—	668.09
Travel expenses	1.975.—	1.418.—	—.—	3.161.13
President's & Secretary's expenses	130.—	—.—	—.—	133.40
ICSU contribution	155.82	—.—	—.—	—.—
Publication & Dissemination of IMU News	300.—	—.—	—.—	—.—
UNESCO/ICSU (Schedule B)	8.293.02	—.—	—.—	2.358.—
IMU grants (Schedule B)	1.317.50	—.—	—.—	—.—
World Directory of Mathematicians	2.686.67	—.—	—.—	—.—
Inter Bank transfer	—.—	4.000.—*)	—.—	—.—
	<u>14.895.54</u>	<u>8.749.13</u>	<u>—.—</u>	<u>7.458.12</u>
Balance	<u>4.674.93</u>	<u>88.843.80</u>	<u>196.162.—</u>	<u>7.444.59</u>

Summary of net assets as on 31. 12. 1967

In current account	4.674.93	49.620.30	196.162.—	7.444.59
In fixed deposit account	—.—	39.223.50	—.—	—.—
Net Assets	<u>4.674.93</u>	<u>88.843.80</u>	<u>196.162.—</u>	<u>7.444.59</u>

THE CHASE MANHATTAN BANK

Reconciliation statement as on December 31, 1967

Balance as per Bank statement as on 31. 12. 1967				\$ 7.312.95
<i>Less:</i>				
Cheques issued but not presented as on 31. 12. 1967:				
Colloquium on Algebraic Geometry in Bombay		\$ 2.338.02		
Cheque in favour of Publication of IMU News		\$ 300.—	\$ 2.638.02	
				<u>\$ 4.674.93</u>

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The membership fees may be paid at the

- (i) Chase Manhattan Bank, New York,
- (ii) Swiss Credit Bank, Rigiplatz, Zurich,
- (iii) Jean Degroof & Cie, Brussels,
- (iv) Swedish Giro Account 80335, Stockholm,

each unit being US \$ 97.80 = Sfr 422.50 = Bfr 4890.— = Sw.Cr. 504.65.

Prof. O. Frostman, Secretary IMU.

End of the Bulletin of the International Mathematical Union.